



Century Logistics Holdings Berhad
Lot 8, Lingkaran Sultan Mohamed 1
Bandar Sultan Suleiman
42008 Port Klang, Selangor Darul Ehsan
Malaysia
Tel: (603) 3375 5888 Fax: (603) 3375 5969
www.century.com.my



FOR RELEASE AFTER 5:00 PM ON THURSDAY, 11 NOVEMBER 2010

Century Outperforms Past Record Profits

| <i>RM '000</i> | 9 Months Ended | | Change | Individual Quarter | | Change |
|------------------------------------|-----------------------|-----------------|---------------|---------------------------|-----------------|---------------|
| | 30/09/10 | 30/09/09 | % | 30/09/10 | 30/09/09 | % |
| Revenue | 206,706 | 153,828 | 34.4 | 71,571 | 67,251 | 6.4 |
| Operating Profit | 29,757 | 19,546 | 52.2 | 10,489 | 11,666 | (10.1) |
| Net Attributable Profit | 22,213 | 14,294 | 55.4 | 8,106 | 9,071 | (10.6) |
| EPS (sen) | 28.05 | 19.17 | 46.3 | 10.27 | 12.04 | (14.7) |
| Operating Profit Margin (%) | 14.4 | 12.7 | | 14.7 | 17.3 | |
| Net Attributable Margin (%) | 10.7 | 9.3 | | 11.3 | 13.5 | |

Port Klang, 11 November 2010 – Century Logistics Holdings Berhad (“Century” or “The Group”) has posted record performance for its nine months ended 30 September 2010 with a net attributable profit of RM22.2 million on the back of revenue of RM206.7 million, representing an increase of 55.4% and 34.4% respectively when compared to the previous year’s corresponding period. Accordingly, earnings per share year-to-date also surged by 46.3% to 28.05 sen from 19.17 sen recorded in the previous year. To recapitulate, Century has already recorded its best results last year with RM20.9 million net attributable profit with revenue of RM210.9 million.

For the current quarter (“Q3FY2010”) ended 30 September 2010, the Group recorded net attributable profit of RM8.1 million on the back of revenue of RM71.6 million. Although net attributable profit declined by 10.6%, revenue improved by 6.4% when compared against the corresponding third quarter ended 30 September 2009.

Managing Director, Steven Teow said, “We are very pleased with our financial results as again we have beaten our past records – our profits for the nine months ended 30 September 2010 has already surpassed the record profit recorded in the entire previous financial year.”



Century Logistics Holdings Berhad
Lot 8, Lingkaran Sultan Mohamed 1
Bandar Sultan Suleiman
42008 Port Klang, Selangor Darul Ehsan
Malaysia
Tel: (603) 3375 5888 Fax: (603) 3375 5969
www.century.com.my



“We have just completed our Group budget for year 2011 and I can tell you that I am indeed excited of what lies ahead. Our commitment to provide the best value proposition and focus to understand the discerning needs of our customers have won us many new customers and expanded the scope of our services to our existing customers. New contracts were also won by our industry specialists, as customers, believing that they are in safe hands, increasingly outsource more of their supply chains to us in order to reduce costs and increase efficiencies”, Steven added.

As part of Century’s ongoing effort in increasing its own operational efficiencies, the Group will continue to consolidate its warehouses by disposing smaller ones for larger space. This strategy will greatly enhance smoother workflow and optimisation. Currently, Century operates more than 2 million square feet of lettable warehouse and open yard space, which are fully occupied. To cater to the increasing demand of warehouse space in Pelabuhan Tanjung Pelepas, Century PTP DC3 was completed in September 2010, thereby boosting warehouse capacity by a further 103,000 square feet. On the other hand, the sale of Century DC2 for a cash consideration of RM11.5 million was completed in October 2010.

Steven continued, “Our strong financial position and low gearing places us in a position to maintain strong results as well as look at strategic acquisitions to enhance earnings growth. Currently, we have cash and bank balance of RM36 million while net gearing ratio stands at a comfortable 0.27x.”

In line with Century’s policy of enhancing shareholders’ value, the Board of Century is pleased to declare a second single tier interim dividend of 2.0 sen per share in respect of the financial year ending 31 December 2010. Century has on 15 September 2010 paid a single tier interim dividend of 3.0 sen per share for the current financial year, totaling 5.0 sen per share to-date. Given the current financial performance trend, the management is confident of improving its cash dividend rate for the current financial year.



Century Logistics Holdings Berhad
Lot 8, Lingkaran Sultan Mohamed 1
Bandar Sultan Suleiman
42008 Port Klang, Selangor Darul Ehsan
Malaysia
Tel: (603) 3375 5888 Fax: (603) 3375 5969
www.century.com.my



40th Year Anniversary: Continuously Moving Forward

This year, Century celebrates its 40th anniversary. Looking back at four decades of notable accomplishments in partnering and pushing domestic and international trade, Century has made good progress in transforming itself from a small forwarding company in 1970 to a leading total logistics and supply chain management solutions provider with regional presence.

Encapsulating its tagline, 'Continuously Moving Forward', Century will remain focused on its vision to provide value added integrated logistics solutions that effectively enhance the customers' management of their supply chain. Century will continue to bring innovative solutions to the customers in respond to challenges of managing an increasingly complex supply chain. The fundamental aims are to improve operational efficiencies, reduce costs of operation and further promote cross border trade activities.

About Century Logistics Holdings Berhad

Main market listed, Century is a leading provider of supply chain management solutions. From a humble beginning as a forwarding agent back in the 1970s, the Group has since diversified into third party logistics ("3PL"), oil and gas logistics as well as assembly and procurement services.

Century offers its customers supply chain management solutions encompassing warehousing and multi-modal transportation services that can be scaled and customized to customer's needs based on the demands and delivery service requirements for their products.

In oil and gas logistics, it currently provides floating storage and transshipment services for international oil trading companies.

Century also provides procurement and assembly services to various multi-national electrical and electronics customers.

Having successfully established itself in Malaysia, the Group has expanded its operations to Thailand, India and China.

For more information, please visit www.century.com.my

For media enquiries, please email Century investor relations at invest@century.com.my